citywire	DATI AL 31/12/2014		Performance a 3 anni	Standard Deviation (non annualizzata)	Max Drawdown
1 of 50	Morgan Stanley Global Balanced Risk Control A EUR	citywire AAA	35.3%	1.5	-2.6%
2 of 50	Kairos International Sicav - Emerging Markets P		22.3%	3.1	-9.7%
3 of 50	UBS (Lux) KSS-GI Alpha Opportunities (EUR) U-X-a	citywire AAA	21.5%	1.1	-2.4%
4 of 50	Flexam Fund Flexible Managers	citywire AAA	18.4%	1.1	-2.7%
5 of 50	GAM Diversity II Inc EUR Open		16.3%	1.2	-3.2%
6 of 50	**Gestielle Multimanager Absolute Return Classe I**	citywire AAA	15.7%	0.8	-1.8%
7 of 50	Plurima Alpha Strategy Series 2		15.5%	1.8	-4.8%
8 of 50	Eurizon MultiManager Stars Fd TR Alpha Strategy R		15.2%	1.1	-3.0%
9 of 50	Plurima Unifortune Global Strategy Fund A Inst Pre		15.0%	1.2	-3.9%
10 of 50	Kairos International Sicav - Multi-Strategy P		14.4%	1.0	-2.9%
11 of 50	Bankia Evolucion Decidido, FI	citywire A	13.7%	1.5	-5.2%
12 of 50	CS (Lux) Prima Growth Fund FB CHF		13.2%	1.2	-4.1%
13 of 50	OFI Performance Absolue Diversifie I		12.5%	0.8	-2.6%
14 of 50	JPM Alternative Strategies A Acc EUR Hdg		12.3%	1.3	-3.4%
15 of 50	Sauren Fonds-Select SICAV - Absolute Return A	citywire A	12.2%	0.5	-0.7%
16 of 50	Pictet Select-Callisto-I EUR		12.0%	0.8	-2.2%
17 of 50	R Opal Capital Appreciation F EUR		11.1%	1.1	-3.4%
18 of 50	OYSTER Multi-Strategy Ucits Alternative (EUR)		10.2%	1.2	-5.1%
19 of 50	BSI-Multinvest - Alternative UCITS A	citywire A	10.1%	1.1	-2.9%
20 of 50	Lyxor Select Edge Fund I2		10.0%	1.0	-2.6%
21 of 50	Willer Absolute Return P		9.8%	1.0	-2.1%
22 of 50	Goldman Sachs Dynamic Alt Strat Pf Base Acc		9.7%	1.1	-3.1%
23 of 50	Bankia Evolucion Moderado, FI	citywire A	9.6%	0.9	-3.9%
24 of 50	Berenberg Strategy Allocation R	citywire A	9.5%	0.9	-2.8%
25 of 50	CS (Lux) Prima Multi-Strategy Fund B EUR		9.3%	0.9	-2.5%
26 of 50	Foncaixa Seleccion Retorno Absoluto Plus, FI	citywire +	9.1%	0.6	-1.7%
27 of 50	HMT Absolute Return Multimanager		9.1%	0.8	-2.9%
28 of 50	AG2R La Mondiale Andrena		9.0%	0.9	-4.1%
29 of 50	Bankia Evolucion Prudente, FI	citywire A	8.7%	0.4	-1.2%
30 of 50	AZ Fund 1 Active Strategy A AZ FUND Acc		8.5%	0.8	-3.8%
31 of 50	Fonditalia Flexible Multimanager - R		8.0%	1.3	-6.6%
32 of 50	DB Evolution One, FI		8.0%	1.3	-4.3%
33 of 50	HSBC UCITS Advantedge Inst EUR Acc		7.2%	1.1	-4.7%
34 of 50	Duemme SICAV Total Return I		7.1%	1.0	-5.1%
35 of 50	Amundi Performance Absolue Equilibre I - C		6.9%	0.7	-2.0%
36 of 50	Exane Pleiade Fund I		6.6%	0.5	-1.6%
37 of 50	Goodhart Partners Horizon Target Ret A EUR		6.5%	0.8	-3.8%
38 of 50	White Fleet - Casteel Diversified Fund B		5.7%	0.9	-2.9%
39 of 50	Segurfondo Gestion Dinamica, FI		5.7%	0.4	-0.8%
40 of 50	Pharus SICAV - Best Global Managers A		5.5%	0.8	-2.9%
41 of 50	Optimum B		4.8%	0.5	-2.0%
42 of 50	Gescooperativo Multiestrategias Alternativas, FI		4.7%	0.4	-1.1%
43 of 50	Abante Rentabilidad Absoluta A, FI		4.2%	0.3	-0.9%
44 of 50	Candriam Multi Strategies		2.8%	0.5	-2.2%
45 of 50	Global Absolute Return OP		2.8%	2.2	-9.6%
46 of 50	Exane Pleiade Fund 2 P		1.6%	0.2	-0.8%
47 of 50	Active Trading A EUR		0.6%	1.3	-6.2%
48 of 50	The Hurdle EUR		-0.6%	0.9	-4.2%
49 of 50	Leadersel Flex Multimanager		-1.1%	0.5	-2.3%
50 of 50	Pharus SICAV - Podium Flex A EUR Cap		-2.8%	1.1	-10.2%

ALETTI GESTIELLE SGR

citywire

68 Fondi di Fondi Alternative Ucits al mondo di cui:

17 con Rating

4 con Rating AAA

Citywire Methodology:

We judge fund managers running absolute return funds in a slightly different way. We group them into 15 peer groups, featuring those running bond and mixed asset funds, as well as Alternative Ucits strategies, which use shorting as part of their investment process.
We judge these fund managers on their ability to:

- Beat cash returns by 2% over three years;
- Control losses (maximum drawdown – their highest loss from peak to trough - can't be 50% higher than peer group average);
- and generate strong risk adjusted performance over three years

Fund managers who meet these criteria will then be allocated one of four ratings, depending on their risk-adjusted performance.

- the top 10% of managers will gain the highest AAA rating;
- the next 20% of managers will be awarded the AA rating;
- the following 30% will get a single A rating;
- and the remaining 40% will gain a Citywire + rating

Managers may run funds that are assessed on this methodology but also run others that come under our traditional ratings system. In those cases, they will be assessed for separate ratings.
